

AMENDMENTS TO H.R. 4520, AS REPORTED

Amend subsection (c) of section 251 to read as follows:

1 (c) TRANSFERS TO HIGHWAY TRUST FUND.—

2 (1) Paragraph (4) of section 9503(b) is amend-
3 ed by adding “or” at the end of subparagraph (C),
4 by striking the comma at the end of subparagraph
5 (D) and inserting a period, and by striking subpara-
6 graphs (E) and (F).

7 (2) Paragraph (4) of section 9503(b), as
8 amended by paragraph (1), is further amended by
9 adding “or” at the end of subparagraph (B), by
10 striking the comma at the end of subparagraph (C)
11 and inserting a period, and by striking subparagraph
12 (D).

Amend paragraph (2) of section 251(e) to read as follows:

13 (2) SUBSECTION (c).—

14 (A) The amendments made by subsection
15 (c)(1) shall apply to taxes imposed after Sep-
16 tember 30, 2003.

17 (B) The amendments made by subsection
18 (c)(2) shall apply to taxes imposed after Sep-
19 tember 30, 2006.

In section 615, strike subsections (c) and (d) and insert the following new subsection:

1 (c) **EFFECTIVE DATE.**—The amendments made by
2 this section shall apply to transactions with respect to
3 which material aid, assistance, or advice referred to in sec-
4 tion 6111(b)(1)(A)(i) of the Internal Revenue Code of
5 1986 (as added by this section) is provided after the date
6 of the enactment of this Act.

Strike section 713 and insert the following new section (and conform the table of contents accordingly):

7 **SEC. 713. CONTINUATION OF LIABILITY AND NO NET LOSS**
8 **ASSESSMENTS TO PREVENT LOSSES ON**
9 **PRICE SUPPORT LOANS.**

10 (a) **LIABILITY.**—The amendments made by this sub-
11 title shall not affect the liability of any person under any
12 provision of law so amended with respect to any crop of
13 tobacco planted before the effective date applicable to that
14 kind of tobacco under section 702.

15 (b) **ASSESSMENT AUTHORITY.**—

16 (1) **ASSESSMENTS TO COVER OUTSTANDING**
17 **LOAN COSTS.**—The Commodity Credit Corporation
18 shall impose and collect an assessment on the sale
19 of 2005 and subsequent crops of each kind of to-
20 bacco and on the importation of tobacco in such
21 amounts as may be necessary to obtain funds suffi-

1 cient to cover any losses incurred by the Corporation
2 with respect to price support loans that—

3 (A) were made for that kind of tobacco
4 under section 106 of the Agricultural Act of
5 1949 (7 U.S.C. 1445), before the repeal of such
6 section by section 712 of this Act; and

7 (B) remain outstanding on or after the
8 date of the enactment of this Act.

9 (2) ADMINISTRATION.—Assessments under
10 paragraph (1) shall be administered in the manner
11 provided for in section 106B of the Agricultural Act
12 of 1949 (7 U.S.C. 1445–2), as in effect the day be-
13 fore the date of the enactment of this Act. To cover
14 the costs of administering such assessments, the
15 Commodity Credit Corporation shall use funds re-
16 maining in the No Net Cost Tobacco Funds and No
17 Net Cost Tobacco Accounts established pursuant to
18 sections 106A and 106B of the Agricultural Act of
19 1949 (7 U.S.C. 1445–1, 1445–2).

Strike section 725 and insert the following new sec-
tion:

20 **SEC. 725. SOURCE OF FUNDS FOR PAYMENTS.**

21 There is hereby appropriated to the Secretary, from
22 amounts in the general fund of the Treasury, such

1 amounts as the Secretary needs in order to make the pay-
2 ments required by sections 722 and 723, except that such
3 amounts shall not exceed the lesser of—

4 (1) amounts received in the Treasury under
5 chapter 52 of the Internal Revenue Code of 1986
6 (relating to tobacco products and cigarette papers
7 and tubes) during the period beginning on October
8 1, 2004, and ending on September 30, 2009, or

9 (2) \$9,600,000,000.